

AMERICAN INVESTORS COMPANY

Letter of Acknowledgement

Regarding Change in Investment Portfolio

In reviewing my investment account, I have determined that my present investment portfolio does not meet with my present investment strategy; therefore, I have decided to make a change in my investment account as set forth below in order to insure consistency with my investment strategy.

I realize that in making a change such as this, there may be tax liabilities associated with such a change.

Furthermore, I acknowledge that there may be new acquisition costs associated with pursuing changes in my investment account. _____, my registered representative, has fully disclosed to me any and all costs associated with making these changes.

Details of changes in investment portfolio

Investment category being exited (check all that apply) <input checked="" type="checkbox"/>	New investment category being purchased (check all that apply) <input checked="" type="checkbox"/>
<input type="checkbox"/> Mutual funds: <input type="checkbox"/> no load <input type="checkbox"/> front-end load <input type="checkbox"/> level load <input type="checkbox"/> back-end load	<input type="checkbox"/> Mutual funds: <input type="checkbox"/> no load <input type="checkbox"/> front-end load <input type="checkbox"/> level load <input type="checkbox"/> back-end load
<input type="checkbox"/> Fixed annuity/life insurance	<input type="checkbox"/> Fixed annuity/life insurance
<input type="checkbox"/> Variable annuity/variable life	<input type="checkbox"/> Variable annuity/variable life
<input type="checkbox"/> Direct participation program	<input type="checkbox"/> 1035 exchange/transfer
<input type="checkbox"/> Managed asset program	<input type="checkbox"/> Direct participation program
<input type="checkbox"/> Other (specify) _____	<input type="checkbox"/> Managed asset program
	<input type="checkbox"/> Other (specify) _____

Reason for change: _____

Specific investment exited: _____

Date original investment was purchased: _____

Approximate \$ amount being repositioned: \$ _____

Contingent deferred sales charge incurred upon exiting former investment, if any: \$ _____

New investment(s) being purchased: _____

Sales charge structure on new investment(s): None Front-end Back-end (CDSC/surrender chg.)
Level load Fee-based

The changes to my investment portfolio described above are being done voluntarily.

Dated: _____

(Signature)

(Signature)

(Print Name)

(Print Name)