

**LETTER OF ACKNOWLEDGMENT  
REGARDING  
MUTUAL FUND PURCHASES**

I (we) am currently investing money through American Investors Company in several mutual fund "families" (management groups) rather than one mutual fund family in order to diversify the management of my money. The purchases are listed below:

<u>Mutual Funds Purchased</u>	<u>Dollar Amount</u>
<b>Total</b>	

My (our) AIC sales representative, \_\_\_\_\_, has informed me (us) of the availability of **Volume Discounts on Purchases** of mutual funds.

Specifically, I (we) have been informed that share acquisition costs are lowered when single purchases of certain amounts are made or when total purchases in one family of funds reach certain amounts or are spread over a 13-month period under Letters of Intent (sometimes called Letters of Discount).

**I (we) acknowledge that if all of the above investments had instead been made in only one fund family (the individual mutual funds listed above belong to two or more different fund families), or if some purchases had been made under a 13-month Letter of Intent, the initial cost of my (our) aggregate investment would have been lower than the actual cost associated with diversifying my purchases in the above fashion.**

Investor(s) Signature(s): \_\_\_\_\_ Date \_\_\_\_\_  
 \_\_\_\_\_ Date \_\_\_\_\_

*The Representative should send a copy of this Acknowledgment to AIC's Home Office.*