

IRA Checkwriting Instructions and Terms and Conditions

Helpful to Know

- You must be at least age 59½.
- A Signature Card must accompany this form. Be sure to provide all required information and sign both in Section 5 and the attached Signature Card.
- Checkwriting is not available on IRA BDA and Roth IRA BDAs, or SIMPLE IRAs. It is also not available to nonresident aliens, because of unique tax withholding requirements.
 - By establishing checkwriting on your IRA, you are also establishing the ability to make contributions to, and take distributions from, your IRA via Automated Clearing House (ACH) direct credits (processed as current year contributions) and direct debits (processed as normal distributions). The ACH feature authorizes National Financial Services LLC (“NFS”) to accept contribution and distribution instructions from institutions that participate in the ACH program. You must contact an eligible ACH institution to initiate a transaction using the ACH feature.
 - Checkwriting and ACH privileges are only available from funds held in the core account investment vehicle (“core account”) in your IRA. Your core account must have sufficient funds to cover check/ACH distributions and any federal and/or state income tax withholding, if applicable.
 - Any checks that you write or ACH distributions you take from your IRA are considered IRA distributions and will be reported to the IRS on Form 1099-R as normal distributions.

By signing below, you:

- Authorize and request the Bank or any of its affiliated banks to provide you with checks to make distributions from the core account in your Premiere Select IRA identified above and to accept checks presented for payment.
- Authorize the Bank to direct National Financial Services LLC (“NFS”) as agent for Fidelity Management Trust Company, the custodian of your IRA, to make the necessary distributions from your IRA to pay the check and the corresponding federal (and state, if applicable) income tax withholding unless you have elected not to have federal income taxes withheld.
- Agree, by using your first check, to be bound by the BNY Mellon Statement of Terms and Conditions. You further agree to be bound by the Premiere Select IRA Custodial Agreement and Disclosure Statement as well as the core account money market mutual fund prospectus and Premiere Select Retirement Account Customer Agreement, all of which you have received, read and understand.
- Certify that you are at least age 59½ and therefore the IRS 10% early withdrawal penalty does not apply to distributions from your IRA. You understand that you will be responsible for payment to the IRS (as well as any applicable state and local taxing authority) for any income taxes due on distributions resulting from checks that you write. You understand that distributions of any earnings from a Roth IRA which do not satisfy the 5-Year Aging Period will be taxed as ordinary income and may be subject to a 10% penalty. Even if federal and/or state taxes are withheld, you understand that your actual taxes may be more or less than your withholding.
- Agree under penalty of law, not to write any checks and/or request distributions, which, in total, including any applicable federal and state tax withholding, would exceed the balance of your IRA.
- Agree to consult with your Broker/Dealer regarding any fees associated with Premiere Select IRA Checkwriting. Fees for check copies, stop payment orders and insufficient funds will be charged to your IRA two days after your request is received in good order, or, as the case may be, your check is presented for payment from your IRA. Fees for check reorders will be charged to your IRA the day your request is received in good order.
- Certify under penalties of perjury that if you are a U.S. person (including a U.S. resident alien) the number shown in the Account Owner section of this form is your correct taxpayer (or Social Security) identification number. If you are not a U.S. person (including a U.S. resident alien), you have previously submitted IRS Form W-8BEN and included your U.S. taxpayer identification (or Social Security) number in order to claim tax treaty benefits, if applicable.
- Understand this authorization may be terminated by you at any time by written notification to NFS. Any notification shall be effective only with respect to entries after receipt of such notification and a reasonable time to act on it. You may write checks on the checking service, which is governed by the rules of the Bank, the appropriate provisions of the Uniform Commercial Code, and the applicable state and federal law.
- Acknowledge you may write checks on the checking service, which is governed by the rules of the Bank, the appropriate provisions of the Uniform Commercial Code, and the applicable state and federal law.
- Understand that by electing the checkwriting privilege for your account, you may write checks on the checking account established with such bank as NFS may select from time to time, which shall be governed by the rules of the bank and applicable state and federal law.
- Understand that checks will be dishonored if the Collected Balance in your account is insufficient to honor a check in full, and NFS and the bank are not liable to you for any consequences of such dishonor.
- Agree to notify NFS immediately upon the loss or theft of checks associated with your account.
- Agree to be subject to the terms, conditions, guidelines, and rules applicable to your Premiere Select IRA, including your Premiere Select IRA Custodial Agreement and Disclosure Statement now in effect and as may be amended from time to time, and of BNY Mellon as they pertain to the use of redemption checks.
- Acknowledge all checks will require your signature.

continued on next page

- Authorize the Bank to direct NFS to make the necessary distributions from your Premiere Select IRA to cover such checks, upon receipt of, and to the amount of, such checks and any applicable federal and state income tax withholding, drawn upon this account. In so acting, the Bank shall be liable only for its own negligence.
- Understand you will be subject to the Bank's rules, regulations and associated laws governing check collection including the Uniform Commercial Code as enacted in the state of Pennsylvania.
- Acknowledge a copy of the BNY Mellon Statement of Terms and Conditions applicable to your account will be enclosed with your initial checks.

Checks and ACH Distributions

Distributions from your IRA to pay checks that are presented for payment (and the withholding amount, if applicable) are made on the day the check is delivered for payment by BNY Mellon (the "Bank") to NFS. The date of distribution will not be the date the check is written, or the date the

check is deposited. ACH distributions will be reported on the date that funds leave your IRA. To make sure that the distribution is reported in the tax year you intend, you should obtain a Premiere Select IRA One-Time Distribution Request form so that you may make a timely written distribution request rather than writing a check or performing a distribution through ACH. This is particularly important if you are taking a distribution to satisfy IRA Required Minimum Distribution rules; **this checkwriting and ACH service is not intended to be used for meeting IRA Required Minimum Distribution rules.** In addition, if you have established periodic distributions to satisfy your annual Required Minimum Distribution, any checks written or ACH distributions taken will not reduce the amount being distributed as part of your periodic distribution plan.

Checking and ACH activity is reported on monthly statements. Cancelled checks will not be returned to you. If you need a copy of a check contact your Broker/Dealer. To ensure that you have a sufficient amount in your core account to cover a distribution, verify your

balance before writing a check or initiating an ACH distribution. **If there are insufficient funds in your IRA core account to cover the amount of the distribution and any withholding, your check will be returned or the ACH distribution will not be processed, as applicable, even if you have sufficient amounts in the other positions in your IRA.** Do **not** use a check or request an ACH distribution to close your IRA.

ACH Contributions

Contributions to your IRA via ACH direct credits, will be processed as Current Year Contributions. Any other type of contribution (including but not limited to prior year contributions, rollovers, SEP employer contributions) will not be accepted via ACH direct credits. Contributions that exceed the annual IRA contribution limit will be returned to the institution that initiated the ACH transaction.



Account Number

Premiere Select® IRA Checkwriting Application

Use this form to establish checkwriting on your Premiere Select Traditional IRA, Rollover IRA, Roth IRA, or SEP-IRA ("Premiere Select IRA"). Complete the entire application, including the attached signature card. Type on screen or fill in using CAPITAL letters and black ink. If you need more room for information or signatures, use a copy of the relevant page.

Check here if you already have checkwriting on this account and this is a request to change federal and, if applicable, state income tax withholding amounts from future IRA checkwriting or ACH distributions.

1. Account Owner

Provide all information requested.	First Name	Middle Name	Last Name	
	Address			
	City	State/Province	Zip/Postal Code	Country
	Social Security/Taxpayer ID Number	Date of Birth MM DD YYYY		

2. Account Type

Check one. Complete a separate Checkwriting Application for each IRA for which you would like to establish checkwriting.

Traditional IRA Rollover IRA Roth-IRA SEP-IRA

3. Notice of Withholding

Read carefully before completing the Withholding Election section of the form.

Your IRA distributions, other than Roth IRA distributions, are subject to federal (and in some cases, state) income tax withholding unless you elect not to have withholding apply. Withholding will apply to the gross amount of each distribution, even if you have made non-deductible contributions. Moreover, failure to provide a U.S. residential address will result in 10% federal income tax withholding (and possible state income tax withholding) on the distribution proceeds even if you have elected not to have tax withheld (an IRS requirement). A Post Office Box does not qualify as a residential address.

If you elect to have withholding apply (by indicating below, by making no choice below, or by not providing a U.S. residential address), federal income tax will be withheld from your IRA distribution(s) (excluding Roth IRA distributions) at a rate of ten percent (10%). Federal income tax will not be withheld from distributions from a Roth IRA. Whether or not you elect to have federal (and state, if applicable) income tax withheld, you are still responsible for the full payment of federal income tax, any state tax or local taxes, and any penalties that may apply to your distribution(s). You may incur penalties under the IRS and applicable state tax rules if your estimated tax payments are not sufficient.

For residents of AR, CA, CT, DE, IA, KS, MA, ME, MI, NC, OK, OR, and VT: If federal income taxes are withheld from your IRA checkwriting distributions, state income taxes of at least your state's minimum

amount or percentage will be withheld in addition to federal income tax withholding. If federal income taxes are not withheld from your IRA checkwriting distributions then state income taxes will not be withheld. CT and MI generally require state income tax withholding of at least your state's minimum amount, regardless of whether you elect federal income tax withholding. If you elect out of federal tax withholding, you are also electing not to withhold state taxes. Therefore, you are representing to NFS that assets being distributed are not subject to CT or MI withholding.

Important: State tax withholding rules can change and the rules cited above may not reflect the current ruling of your state. Consult with your investment representative to obtain the most up-to-date information pertaining to your state.

Note: Your state of residence will determine your state income tax withholding requirements, if any. Your state of residence will be determined by your legal address of record provided for your IRA. State income tax withholding, if applicable, will be calculated in accordance with the regulations of your state of residence. Contact your tax advisor or state agency to determine your state's specific withholding requirements or for questions regarding your personal tax situation.

If you are **not** a legal resident of any of the states listed above, state income tax will not be withheld from your IRA checkwriting distributions. For additional information on how withholding will be applied to your IRA distribution, see the Statement of Terms and Conditions.



4. Tax Withholding Election

Your withholding election is applicable to both checkwriting and ACH direct debit distributions.

Note: If you are not a U.S. person (including a U.S. resident alien), DO NOT complete this section.

Indicate your withholding election below. You may change your election for any subsequent distribution(s) by simply completing another **Premiere Select IRA Checkwriting Application** and submitting it to your investment representative.

Check one.

*If no election is made,
federal income tax will
be withheld from your
distributions at a
rate of 10%.*

Do not withhold federal income tax from my IRA distributions.

Withhold federal income tax from my IRA distributions at the rate of 10% (not available for Roth IRA distributions). I understand that if I am a resident of **AR, CA, CT, DE, IA, KS, MA, ME, MI, NC, OK, OR, or VT**, state income taxes of at least my state's minimum amount or percentage will be withheld in addition to federal income tax withholding at the time of the checkwriting distributions.

Note: The withholding instructions you indicated above will be effective for each distribution by check or ACH from your IRA until you notify NFS in writing to change your withholding election.

5. Signature and Date *Form cannot be processed without signature and date.*

The Account Owner must print name, sign, and date here and on the attached Signature Card.

Print Account Owner Name <i>First, M.I., Last</i>	
Account Owner Signature	Date <i>MM - DD - YYYY</i>
SIGN ▶	▶

Checkwriting Signature Card

We must receive a completed signature card with ANY request to add checkwriting. We need ALL applicable signatures, as described in these instructions. All owners also must sign the Premiere Select IRA Checkwriting form.

Establishing Checkwriting

Sign the card using the exact same form of your name as appears on the account registration.

By signing below, you:

- Request that checkwriting be added to your account, appointing BNY Mellon as the agent to provide checkwriting service.
- Agree to the costs, conditions, and terms of usage of checkwriting, as described in the applicable customer agreement(s) governing your account.

- Authorize the withdrawal of money from your account to pay all checks.
- Agree to notify BNY Mellon immediately if any checks are lost or stolen.
- Guarantee the authenticity of any signature on the card.

Signature Card

Purpose of Card

- Establish checkwriting for the first time
- Update authorized users/signatures on an existing account

Checkwriting Signature(s)

Print Account Owner Name <i>First, M.I., Last</i>	
Account Owner Signature	Date <i>MM - DD - YYYY</i>
SIGN ▶	▶

For Branch Use Only

Brokerage Account Number

Checking Account Number

