

**PRIVACY NOTICE**  
**At American Investors Company We Respect Your Privacy**

American Investors Company (AIC) and its representatives take your privacy seriously. We recognize our obligation to keep your personal information secure and confidential. **It is important for you to know that we do not sell information about current or former customers to anyone.**

**Information we collect:**

When you obtain services from us, we collect information such as name, address, social security number, telephone number, email address, date of birth, income, employment, tax bracket and net worth.

**How we collect information:**

We collect nonpublic personal information about you from applications, statements and other forms received from you and from other oral and electronic communications such as e-mail. We also receive information from transactions in your account(s) and may receive information from consumer reporting agencies.

**Who we share the information with:**

As permitted by law, we may share information with third parties when necessary in order to provide the services you seek from us. An example would be the sharing of your information with a mutual fund or other such company in order to process your business. We may also provide nonpublic information about you to non-affiliated third parties as otherwise permitted or required by law. An example of this would be the sharing of your information with the Financial Industry Regulatory Authority or the Securities and Exchange Commission who oversee our activities.

Except as provided above and as permitted by law, we do not share your information with any non-affiliated third-persons.

**If your relationship with us ends:**

If your relationship with us ends, we will continue to treat personal information in accordance with this Privacy Notice, which means that, except as provided above and as permitted by law, we will not disclose any nonpublic personal information about former customers to anyone.

**Protecting your information:**

We restrict access to nonpublic personal information about you to those representatives and employees who need to know this information to provide products or services to you. We maintain physical, electronic and procedural safeguards to protect your nonpublic personal information.

If you have any questions regarding this notice, please call 925-866-2882.

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**IMPORTANT DISCLOSURE REGARDING ORDER INSTRUCTIONS FOR TRADING SECURITIES**

When you want to buy or sell a stock, mutual fund or other security, two things are required: first, your instructions must be communicated to your representative, and second, your representative must actually receive your instructions and acknowledge their receipt. If you provide trading instructions by email or leave trading instructions on your representative's voice mail system, the second requirement will not have been met until your representative acknowledges that your instructions have been received and will be acted upon.

Accordingly, trading instructions communicated in either of the above-referenced manners may not be acted upon in a timely fashion. There may be delays and these delays may be substantial. This could be prejudicial to you if the price of the security changes before your representative acknowledges receipt of your instructions and acts upon them.

If you wish to enter trading instructions and insure that they are acted upon in a timely fashion, do it the old-fashioned way – call your representative on the phone and talk to him or her directly.