

Exhibit 7.03 Paid Testimonial and/or Endorsement Checklist

On December 22, 2020, the U.S. Securities and Exchange Commission (the “SEC”) adopted significant amendments to the advertising and solicitation rules applicable to registered investment advisers under the Investment Advisers Act of 1940, as amended (the “Advisers Act”). Specifically, the SEC simultaneously amended Rule 206(4)-1 (the current “Advertising Rule”) and rescinded Rule 206(4)-3 (the current “Cash Solicitation Rule” and, together with the Advertising Rule, the “Existing Rules”) to create a new combined marketing Rule 206(4)-1 (the “Marketing Rule” or the “Rule”), which will comprehensively govern both advertising activities of advisers, as well as how they enter into solicitation/referral arrangements.

Please indicate the specific type of advertisement for which you are completing this Checklist: Testimonial Endorsement Both

Name/Title of the Testimonial/Endorsement:

Date of Testimonial/Endorsement:

Checklist Completion Date:

Please select the appropriate responses below regarding the use of testimonials or endorsements.

Testimonials

	Yes	No	N/A
Has the Firm reviewed or discovered any statement by a current client or investor in a private fund advised by the Firm that is about the client or investor’s experience with the Firm or its supervised persons?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Has the Firm reviewed or discovered any statement by a current client/investor in a private fund advised by the Firm that directly/indirectly solicits any current or prospective client/investor to be a client of, or an investor in a private fund advised by, the Firm?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Has the Firm reviewed or discovered any statement by a current client or investor in a private fund advised by the Firm that refers any current or prospective client or investor to be a client of, or an investor in a private fund advised by, the Firm?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Endorsements

	Yes	No	N/A
Has the Firm reviewed or discovered any statement by a person other than a current client or investor in a private fund advised by the Firm that indicates approval, support, or recommendation of the Firm or its supervised persons or describes that person’s experience with the Firm or its supervised persons?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Has the Firm reviewed or discovered any statement by a person other than a current client/investor in a private fund advised by the Firm that directly/indirectly solicits any current or prospective client/investor to be a client of, or an investor in a private fund advised by, the Firm?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Has the Firm reviewed or discovered any statement by a person other than a current client or investor in a private fund advised by the Firm that refers any current or prospective client or investor to be a client of, or an investor in a private fund advised by, the Firm?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Required Disclosures

	Yes	No	N/A
Does the Firm reasonably believe that the person giving the testimonial or endorsement disclosed at the time of dissemination, clearly and prominently, that the testimonial was given by a current client or investor; or the endorsement was given by a person other than a current client or investor, as applicable?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Does the Firm reasonably believe that the person giving the testimonial or endorsement disclosed at the time of dissemination: clearly and prominently, that	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

cash or non-cash compensation was provided for the testimonial or endorsement, if applicable?

Does the Firm reasonably believe that the person giving the testimonial or endorsement disclosed at the time of dissemination, clearly and prominently, that a brief statement of any material conflicts of interest on the part of the person giving the testimonial or endorsement resulting from the Firm's relationship with such person; indirectly, to the person for the testimonial or endorsement? Yes No N/A

Does the Firm reasonably believe that the person giving the testimonial or endorsement disclosed at the time of dissemination, clearly and prominently, that a description of any material conflicts of interest on the part of the person giving the testimonial or endorsement resulting from the investment adviser's relationship with such person and/or any compensation arrangement? Yes No N/A

Firm Oversight and Compliance

Does the Firm have a reasonable basis for believing that the testimonial or endorsement complies with the requirements under the new combined Marketing Rule? Yes No N/A

Description of reasonable basis:

Does the Firm have a written agreement with any person giving a testimonial or endorsement that describes the scope of the agreed-upon activities and the terms of compensation for those activities? Yes No N/A

Disqualification

Did the Firm compensate a person, directly or indirectly, for a testimonial or endorsement if the adviser knows, or in the exercise of reasonable care should know, that the person giving the testimonial or endorsement is an ineligible person at the time the testimonial or endorsement is disseminated? Yes No N/A

Exemptions

Are there any exemptions that can be applied to the testimonial or endorsement? Yes No N/A

If Yes, does the testimonial or endorsement involve no compensation or de minimis compensation (e.g., compensation paid for a testimonial or endorsement totaling \$1,000 or less (or the equivalent value in non-cash) during the preceding 12 months)? Yes No N/A

If Yes, is the testimonial or endorsement by the Firm's partners, officers, directors, or employees, or a person that controls, is controlled by, or is under common control with the Firm, or is a partner, officer, director, or employee of such a person? Yes No N/A

If Yes, is the testimonial or endorsement by an SEC registered broker-dealer? Yes No N/A

If Yes, is the testimonial or endorsement by a person that is covered by rule 506(d) of Regulation D under the Securities Act of 1933? Yes No N/A

Printed Name of Designated Supervisor

Title

Signature of Designated Supervisor

Date