

ACKNOWLEDGMENT
Cantor Fitzgerald Income Trust, Inc.

I have received and had an opportunity to read the Prospectus for Cantor Fitzgerald Income Trust, Inc. (the Trust) dated March 23, 2017 and related supplements. I am aware of the numerous "Risk Factors" described beginning at page 23 and the "Conflicts of Interest" described beginning at page 100. **I understand there are substantial risks that may prevent this investment from meeting its objectives.** I acknowledge that among the risks is the risk that I will not be able to liquidate this investment easily or profitably because of the following characteristics and terms of the investment:

1. No Public Market: There is no public market for the shares I am purchasing and no public market is expected to ever exist and thus repurchase of your shares by the REIT is likely the only method by which you will be able to dispose of your shares. I must be prepared to hold this investment as an illiquid investment for an indefinite period of time.

2. Share Repurchases Not Assured: The Trust has adopted a Share Repurchase Program whereby after holding the shares for one year, an investor may sell his shares to the Trust at the current transaction price which is generally equal to the prior month's NAV. Shares held less than one year will be repurchased at 95% of that month's transaction price.

Share repurchases are limited to 2% of the REIT's NAV per month and 5% of NAV during a calendar quarter and are subject to available liquidity. As a result, shares should be considered as having only limited liquidity and at times may be illiquid.

The Trust's board of directors may suspend, terminate or amend the repurchase program at any time upon 10 days' notice.

3. Dividends May Not Come From Earnings: As disclosed on page 34-35, dividends may, in some circumstances, be paid from proceeds of the offering or borrowings rather than cash flow from operations. Distributions may be in excess of net income, be treated as a return of principal, and reduce your tax basis in the shares. Moreover, to the extent that dividends are paid from sources other than cash flow from operations, and continue to be paid in such fashion, this may adversely affect the Company's ability to acquire assets or to pay distributions in future periods.

Dated:

(Signature)

(Signature)

(Print Name)

(Print Name)